

June 1, 2023

Company name: Duskin Co., Ltd.
Name of representative: Hiroyuki Okubo, Representative Director
President and CEO
(Securities code: 4665; TSE Prime Market)
Inquiries: Keiichi Emura, Operating Officer
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Notice Concerning Progress of Stock Repurchase

(Stock Buyback Based on the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 165, Paragraph 2 of the Companies Act)

Duskin Co., Ltd. announced that it has repurchased its own shares in accordance with the provisions of Article 156 of the Companies Act applied by the reading of terms under the provisions of Article 165, Paragraph 3 of the same Act, as described below.

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| 1. Type of shares repurchased: | Shares of the Company's common stock |
| 2. Total number of shares repurchased: | 163,200 shares |
| 3. Total cost of share repurchase: | 531,136,500 yen |
| 4. Repurchase period: | From May 1, 2023 to May 31, 2023 (on a trade-date basis) |
| 5. Repurchase method: | Market repurchases on the Tokyo Stock Exchange |

References:

1. Details of the resolution concerning the stock repurchase, which was passed at the meeting of the Board of Directors held on November 8, 2022

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| a. Type of shares to be repurchased: | Shares of the Company's common stock |
| b. Total number of shares repurchasable: | Up to 1,786,000 shares (Percentage of the total number of shares issued (excluding treasury shares): 3.57%) |
| c. Total cost of share repurchase: | Up to 5,000,000,000 yen |
| d. Repurchase period: | From November 9, 2022 to September 22, 2023 |
| e. Repurchase method: | i. Market repurchases on the Tokyo Stock Exchange ii. Repurchases through off-auction own share repurchase trading system (ToSTNeT-3) |

2. Cumulative number of shares repurchased pursuant to the above Board of Directors' resolution (as of May 31, 2023)

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| a. Total number of shares repurchased: | 1,383,800 shares |
| b. Total cost of repurchase: | 4,237,878,800 yen |

For media inquiries on this matter, please contact:

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